

# THE REAL DEAL

February 9, 2009

02/09/09 at 02:30PM

## Three buying options at L Haus

The **L Haus** in Long Island City has three different ways for potential buyers to purchase homes. The condo, at 11-02 49th Avenue and 11th Street, is offering price protection, which allows buyers to receive a rebate if a similar home in the building is sold at a lower price. The second option is the 3-2-1 rate buy-down, in which a sponsor will work with Wells Fargo Bank to offer buyers a discounted mortgage rate over three years. The price protection and 3-2-1 rate buy-down offers can be combined. The third option is **rent-to-own**, in which buyers can rent a unit, with a portion of their monthly rent going towards a down payment to buy the unit. Prudential Douglas Elliman is the exclusive sales and marketing agent for the Stahl Organization project. *TRD*



L Haus