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Long Island City's L Haus condos offers Rent-to-Own & other financing options

It seems the time has come for more creative financing for condo buying in Long Island City. The first development to fall down the rabbit hole (or, rather the [second](#)) is the [L Haus](#) condos located at the base of the Pulaski Bridge. There are three options:

- 1) **Price Protection** will offer buyers the opportunity to receive a rebate should any similar home be sold at a discount to their individual sales price.
- 2) With a **3-2-1 Rate Buy-Down**, which can be offered in conjunction with Price Protection, the Sponsor will work in partnership with Wells Fargo Bank to offer L haus buyers a discounted mortgage rate over a three year period.
- 3) Lastly, **Rent-To-Own** offers buyers the opportunity to live in a residence at L haus and apply a portion of their monthly rent to the purchase of the residence. Participants can choose to rent any of the homes available for sale at L haus and apply up to six months of market-rate rent to the purchase price.

- [L Haus](#) [website]
- [L Haus announces Buyer Assurance program](#) [EarthTimes]