

MANN REPORT RESIDENTIAL

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L Haus Announces 90% Financing To Buyers In Buyer Assurance Program

L haus, a Cetra/Ruddy-designed condominium located in Long Island City, is now offering 90% financing with the Buyer Assurance Program. L haus is the only building in New York state offering this unique combination of flexible purchasing options to buyers; in addition to 90% financing, the Buyer Assurance Program offers additional flexible purchasing options including Price Protection and Rent-To-Own.

“As more and more people move into Long Island City, the area has become a true residential enclave, with all the amenities of an upscale Manhattan neighborhood. Within Long Island City, L haus is an ideal place to buy because it is a financially secure project and therefore the Sponsor can offer a unique level of assistance to buyers,” said Melina Starr, director at Prudential Douglas Elliman.

L haus will offer residents a place to call home just minutes from Manhattan. This L-shaped, 11-story building will be comprised of 122 one, two, and three-bedroom residences, including two-bedroom convertibles and two and three-bedroom duplexes. Its unique design offers buyers desirable floor plans with unobstructed views, flooded with natural light. On schedule for occupancy in May 2009, L haus was designed and constructed with the utmost attention to detail and highest-quality construction standards.